FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| Filed pursuant to | Section 16(a) of the Securities Exchange Act | of 1934 |
|-------------------|---|---------|
| or Section | a 30(h) of the Investment Company Act of 1940 |) |

| 1. Name and Address of Reporting Person [*] | 2. Issuer Name and Ticker or Trading Symbol <u>Cadre Holdings, Inc.</u> [CDRE] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|--|---|--|--|--|--|--|
| KANDERS WARREN B | <u></u> [] | X Director X 10% Owner | | | | | |
| (Last) (First) (Middle) | | X Officer (give title Other (specify below) below) | | | | | |
| C/O KANDERS & COMPANY, INC. 250 ROYAL PALM WAY, SUITE 201 | 3. Date of Earliest Transaction (Month/Day/Year) 12/07/2022 | CEO AND CHAIRMAN | | | | | |
| (Street) PALM BEACH FL 33480 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) (State) (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
|--|--|---|---|--|--|---------------|------------------------|--|---|---|
| | | | Code V | | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock, par value \$0.0001 per share ("Common Stock") | 12/07/2022 | | S | | 25,389 | D | \$23.63 ⁽¹⁾ | 15,807,337 | I | By Kanders SAF, LLC ⁽²⁾⁽⁴⁾ |
| Common Stock | | | | | | | | 1,305,650 | I | By Warren B. Kanders Roth IRA |
| Common Stock | | | | | | | | 23,450 | I | By Allison Kanders Roth IRA ⁽³⁾⁽⁴⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (li 8) | | Derivative | | Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|---|---------------------------------|---|------------|-----|---------------------|--------------------|--|----------------------------------|---|------------|---|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares of Common Stock were sold in multiple transactions at prices ranging from \$23.19 to \$24.66. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares of Common Stock sold at each separate price within the ranges set forth in this footnote (1) to this Form 4.

2. The Reporting Person is the sole manager and member of Kanders SAF, LLC.

3. Allison Kanders is the Reporting Person's spouse.

4. The Reporting Person disclaims beneficial ownership of the securities described in this statement, except to the extent of his pecuniary interest in such securities.

| /s/ Warren B. Kanders |
|----------------------------------|
| ** Signature of Reporting Person |

<u>12/09/2022</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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